



Strategic Overview

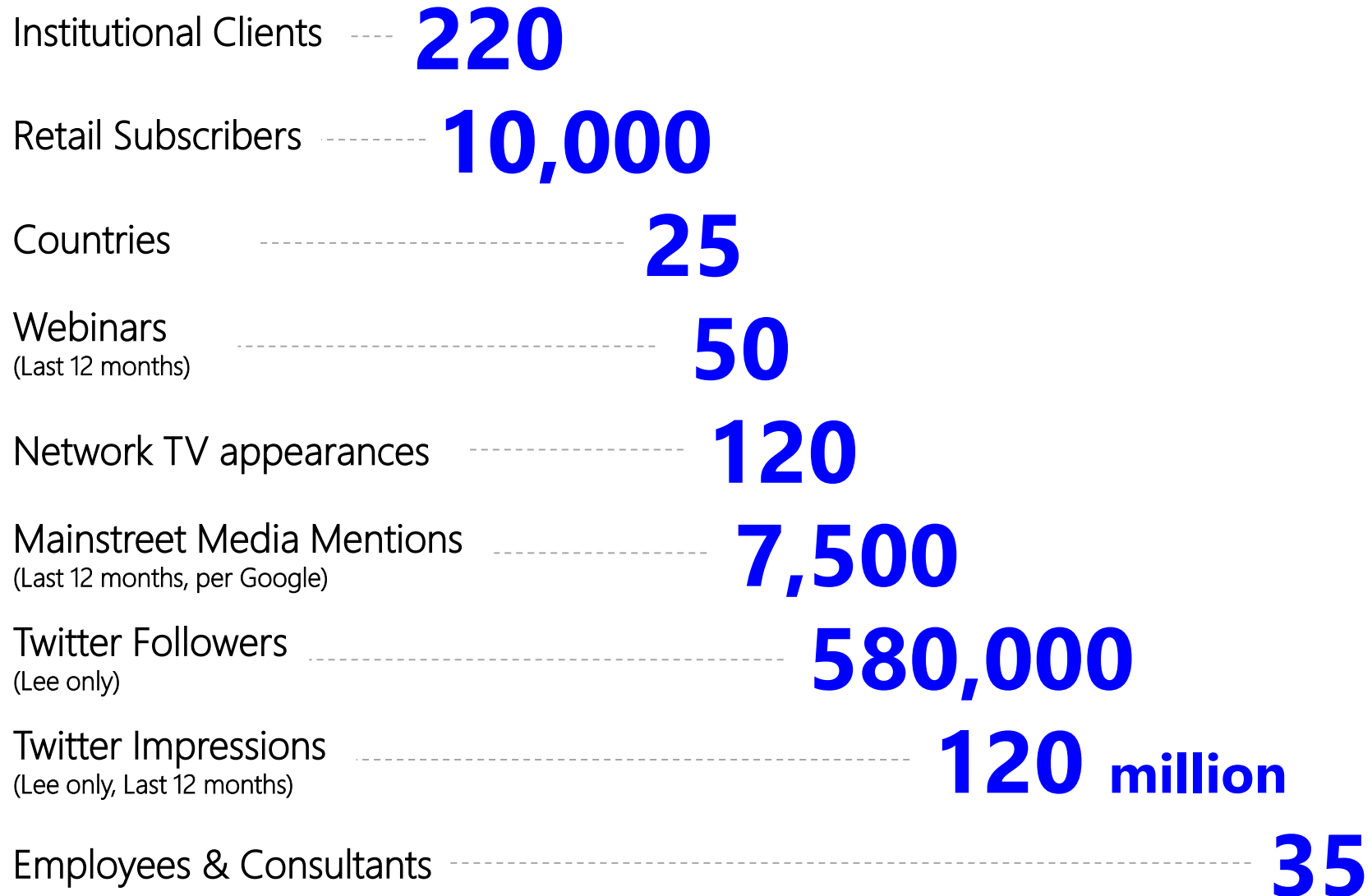
Evidence-based research



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Fundstrat at a glance





Respected by Wall Street & Main Street

- Fundstrat name: **Fund**amental **Strat**egy
- Comprised of 4 business units:

Fundstrat



Fundstrat Direct



Fundstrat Capital



Fundstrat RIA



Source: Fundstrat, Bloomberg



Roadmap: innovating services for investors

2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026

2014

Fundstrat created:
~300 hedge funds/asset manager clients

2017

Launch **Crypto Research**:
First on Wall Street

2019

FSinsight: retail-focused
~9,000 subscribers

2024

Granny Shots ETF:
>\$1 billion AUM within 6 mos

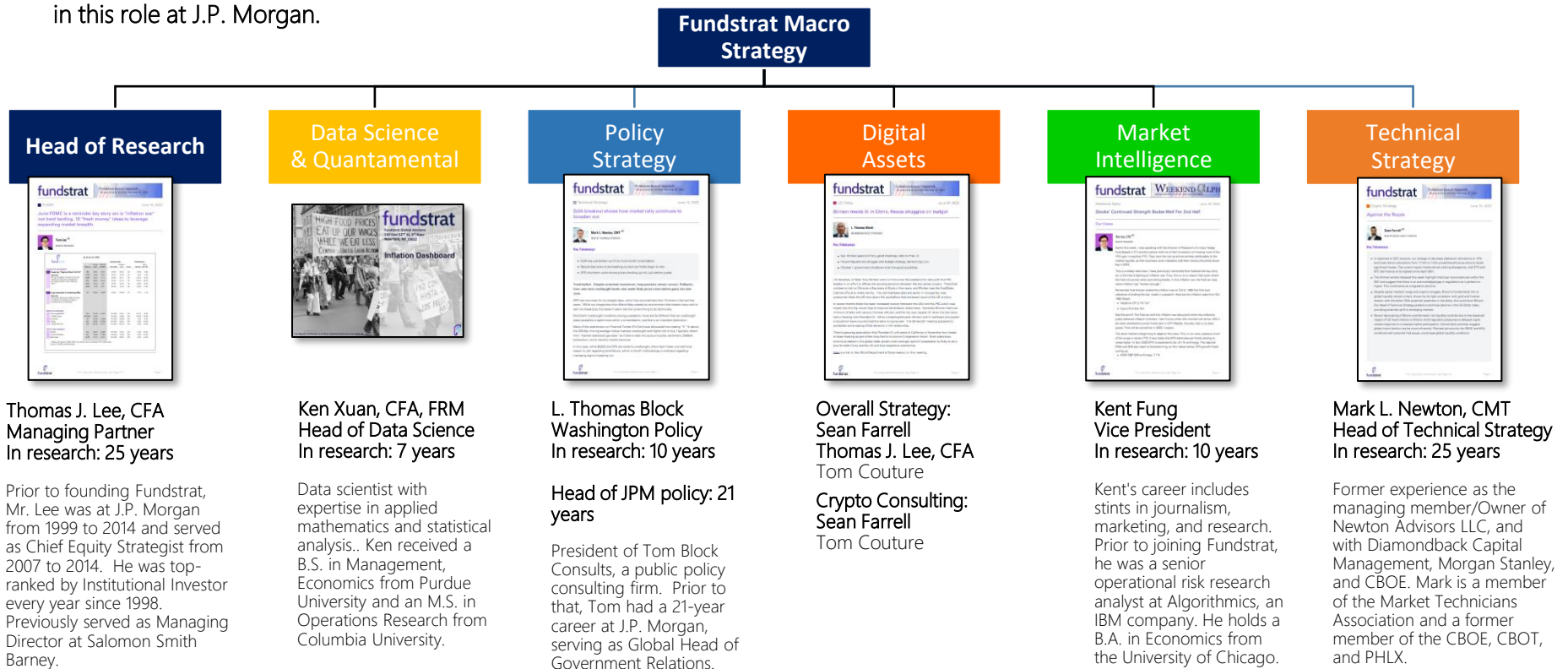
Early 2026

Fundstrat DIRECT:
Chart Services for RIAs

Source: Fundstrat, Bloomberg

Fundstrat—a contrarian approach to strategy

- Fundstrat is an independent research firm established in 2014, with clients in over 16 countries and count as current institutional clients the top asset managers, hedge funds and private banks, representing ~80% of globally managed equity assets.
- Our macro strategy team produces primary research along seven product verticals: (i) Portfolio Strategy, (ii) Digital Assets; (iii) Quantitative Strategy; (iv) Global Portfolio and Asset Allocation Strategy, (v) Technical Strategy, (vi) Quantamental, (vii) Washington Policy, and (viii) Market Intelligence.
- Our Quantitative and Crypto Indices (managed by Ken Xuan) are widely followed by Fundstrat clients.
- The research team has over 100 combined years of institutional sell-side research experience and three of the four sector heads were formerly in this role at J.P. Morgan.





Fundstrat leverages global partnerships



We have partnered with Orion Digital to distribute our Macro product throughout Canada.



We are the “white label” research provider of US research for SMBC Nikko, which has over 2 million brokerage accounts.



We have partnered with Squarepoint Capital to sell our US institutional research to European and Israeli asset managers.



We have partnered with Korea Investment Securities to provide our investment strategy and research to a Korean audience.



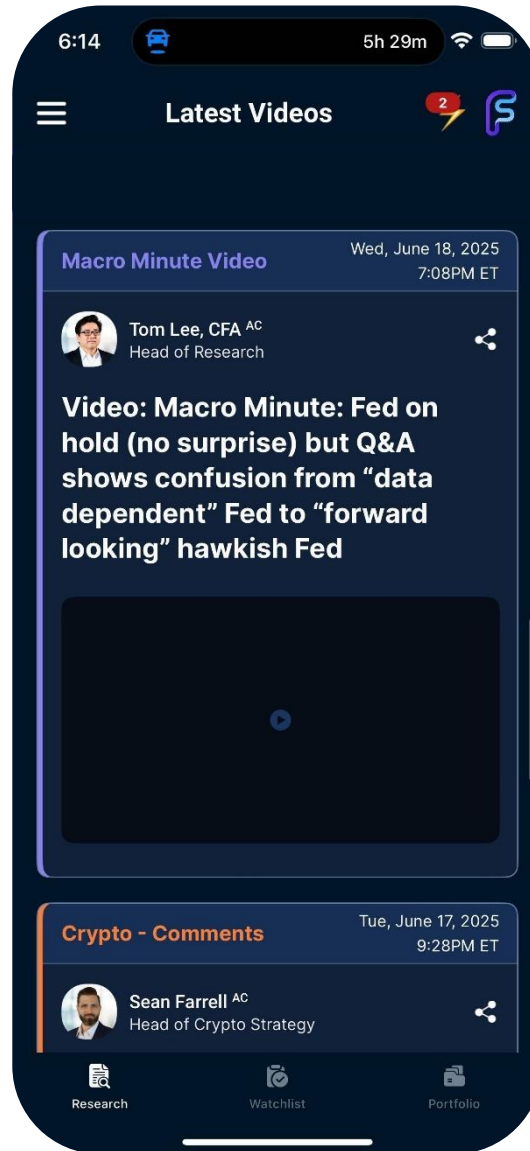
We have partnered with KGI Securities to deliver our research to its clients in Taiwan, HK, and Singapore



We have partnered with XP Securities to sell our institutional research in LatAm.



We have partnered with MST Financial to distribute the market research by both Fundstrat and FSInsight to clients and subscribers in Australia and New Zealand.



Easy to use app

NET PROMOTER SCORE: Respected by Main Street

Net Promoter Score (NPS): Very high

"I would recommend to self directed investors. A useful companion in confronting the market head on."

Overall NPS score is very high - 57. Most companies average at 30 and the advice re NPS target is always to hit 45+ so FS Insight is doing well. This is not surprising given the product market fit, value for money, and overall product rating scores. In the interviews FS Insight is seen as the 'cost' of making good investment choices and decisions. To improve score further focus needs to be on passives (they currently just like you!); focus on converting passives to promoters (so that they love you!); clarifying product packages, benefits and providing more value for members.

Atlas comment: that's the highest score ever seen for research providers

NPS: 57

NPS Score	Detractors 0-6	Passives 7-8	Promoters 9-10
57	9%	25%	66%

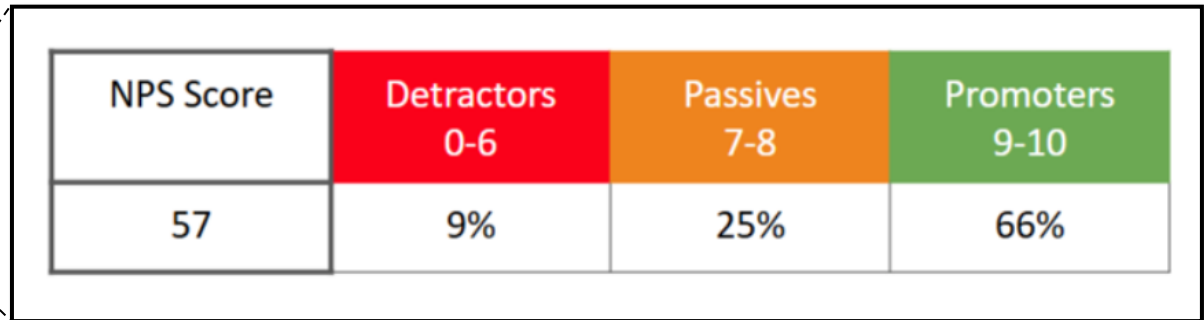
Net Promoter Score (NPS) is a metric that can be used to assess customer loyalty, and is used by more than two thirds of Fortune 1000 companies. To calculate NPS, customers are asked to what extent they would recommend a product or service on a scale from 0-10, with 10 being the highest score. NPS can be as low as -100 (every respondent is a 'detractor') or as high as +100 (every respondent is a 'promoter').

Source: Atlas



NPS for major financial services companies

	Company	NPS Score
1	SoFi	90
2	OnDeck	84
3	Affirm	83
4	LendingClub	79
5	Funding Circle	77
6	USAA	75
7	First Republic Bank	72
8	First Direct	66
9	ING Luxembourg	63
10	Fundstrat/Fundstrat Direct	57
11	American Express Bank	52
12	Charles Schwab	52
13	Royal Bank of Scotland	51
14	JP Morgan Bank	31
15	ABN AMRO	30
16	Santander UK Banking	27
17	Tesco Bank	23
18	Bank of America	18
19	Citi Group	18
20	Morgan Stanley	16
21	ANZ	15
22	National Australia Bank (NAB)	15
23	PNC Bank	15
24	TSB Bank	12
25	CBA	10
26	HSBC Bank	7
27	Goldman Sachs	5
28	Westpac	-7



Source: Atlas, customergauge.com

SOCIAL MEDIA: Strong presence on X.com and YouTube



@fundstrat: 580k



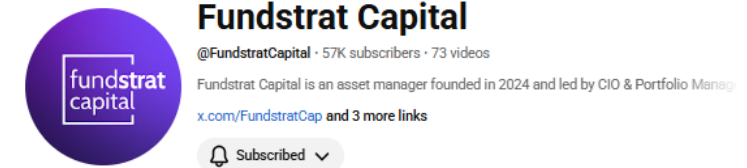
Thomas (Tom) Lee (not drummer) FSinsight.com
 @fundstrat · Follows you
 CIO Fundstrat Capital @FundstratCap \$GRNY ETF | Head of Research @fs_insight | @CNBC Contributor | Chairman of @BHMNR SBMNR Bitmine | Wikipedia: bit.ly/3JkWh7w
 New York, NY · fsinsight.com/tee-services/ · Joined July 2014 ·
 856 Following 580.3K Followers 1 Subscription

@MarkNewtonCMT: 113k



Mark Newton CMT
 @MarkNewtonCMT · Follows you
 Managing Director/Global Head of Technical Strategy, Fundstrat Global Advisors LLC-Technical Analyst/Trader, Frequent Market Commentator-CNBC, FOX, Bloomberg
 NYC · Joined February 2011 ·
 2,394 Following 113.2K Followers

@FundstratCapital: 57k



Fundstrat Capital
 @FundstratCapital · 57K subscribers · 73 videos
 Fundstrat Capital is an asset manager founded in 2024 and led by CIO & Portfolio Manager
x.com/FundstratCap and 3 more links
 Subscribed

@fundstratcap: 20k



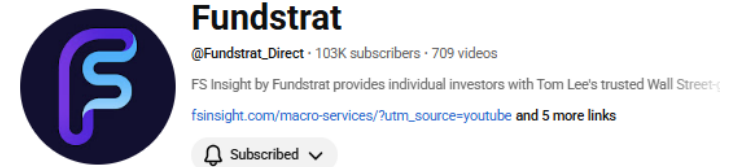
Fundstrat Capital
 @FundstratCap · Follows you
 Asset manager founded in 2024 | CIO @fundstrat Tom Lee
 Fundstrat Granny Shots ETFs: \$GRNY · \$GRNI · \$GRNI
 Disclosures: bit.ly/fundstratcap
 Financial Services · New York · grannyshots.com
 Joined July 2024 ·
 55 Following 19.7K Followers

@FundstratDirect: 60k



Fundstrat Direct
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 Powered by @Fundstrat's award-winning research, used by banks & hedge funds, now available to individuals. Start your 90-day free trial
 Financial Services · link.me/fundstratdirect
 Joined September 2020 ·
 47 Following 59.9K Followers
 Followed by Victoria Moreira, Matt Germino, and 8 others you follow

@Fundstrat_Direct: 103k

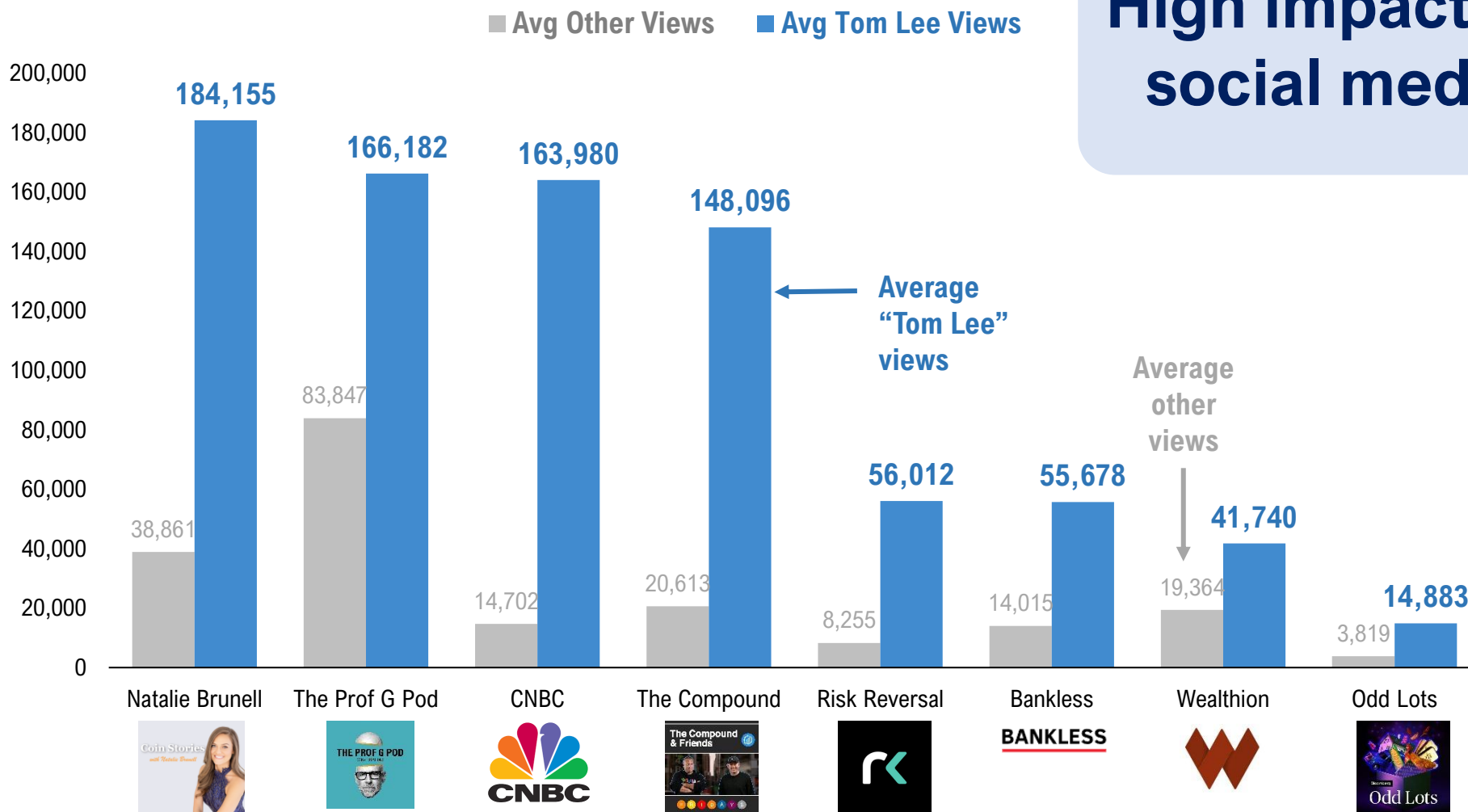


Fundstrat
 @Fundstrat_Direct · 103K subscribers · 709 videos
 FS Insight by Fundstrat provides individual investors with Tom Lee's trusted Wall Street
fsinsight.com/macro-services/?utm_source=youtube and 5 more links
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IMPACT: Fundstrat/Tom Lee boost viewership

Average Video Viewership of major financial channels on YouTube

Viewership of "Tom Lee" videos vs others



High impact on social media

Source: Fundstrat, YouTube

ETF: Granny Shots ETF \$3.8 billion AUM in 13 months

- Large-cap ETF, owns 30-40 stocks based upon the 7 most important themes driving the US economy in next decade. Among themes: AI, Millennials, Cybersecurity, Energy security, etc.
- Essentially, "S&P 30-40" or "most important" stocks in the S&P 500, or excludes 460 stocks.
- Named after an unconventional way of shooting a basketball free throw ("granny shot") and popularized by NBA Hall of famer, Rick Barry.

Source: Fundstrat, Bloomberg

ETF: \$GRNY ranked top 8% funds YTD



Fundstrat Granny Shots US Large Cap ETF GRNY

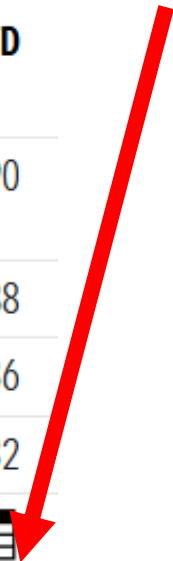
[See Fundstrat Investment Hub >](#)

Trailing Returns

Day End as of 12/09/2025

Top 8%-tile YTD

	1-Day	1-Week	1-Month	3-Month	YTD
Total Return % (Price)	-0.04	1.13	-0.40	5.46	25.90
Total Return % (NAV)	-0.05	1.14	-0.37	5.49	25.88
Category (NAV)	0.00	0.66	1.50	3.87	17.36
Index	-0.08	0.52	0.85	3.50	17.32
Quartile Rank					
Percentile Rank	62	19	94	30	8
# of Invest. in Cat.	1,068	1,068	1,066	1,061	1,043



ETF: Starting Nov 2025, expanded \$GRNY ETF access

- Currently, \$GRNY is only available on these platforms:
 - RBC
 - Stifel
 - Oppenheimer
 - High Tower
 - Carson Group
 - E*Trade
 - Schwab
- Beginning Nov 2025, at the “1-year mark” we are expected to be available on these platforms:
 - BofA Merrill Lynch
 - Morgan Stanley
 - Wells Fargo
 - LPL Financial

ETF: Product Roadmap to \$10 billion AUM by 2027

ETF	Ticker/ Name	Launch Timeframe	Current AUM	2025E AUM	2027E AUM
Granny Shots (US Large Cap)	GRNY	Nov 2024	\$3.8B	\$4 billion	\$5 billion
	GRNY UCITS	Spring 2026	Approved		\$1 billion
	GRNY Japan	Fall 2025			\$1 billion
Income GRNY	GRNI	Fall 2026	\$34M	\$50M	???
SMID Granny (Small-Mid)	GRNJ	Fall 2025	\$136M	\$200M	???
<i>Planned/Ideas</i>					
Granny Gen Alpha	GRNA	Fall 2026			???
Granny Crypto	GRNX	Fall 2026			???
Hedged GRNY	GRNP	Fall 2026			???

Source: Fundstrat, Bloomberg



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APPENDIX



Clients should "concentrate" relationships

From Byron Wien
Vice Chairman Blackstone

"My performance improved once I began to **use fewer research providers and use them more intensely.**"



More clients seeking Portfolio Strategy

From Third Point's 3Q16 Quarterly Letter
Author: Daniel Loeb.

Nearly one year into this market cycle, a few truths of hedge fund investing are evident: 1) portfolio positioning matters as much as stock picking skill; 2) factor risk, not beta, has driven hedge fund underperformance in an up market; 3) crowded trades are a symptom of the prevalence of copycat investment frameworks practiced by hundreds of funds formed over the past decade to mimic the success of many of their investing legend mentors and therefore naturally share the same outlooks and biases; and 4) putting money to work in equities and credit today requires a thoughtful perspective on global events. Macro analysis is no longer just for macro traders.

Be "non-consensus"



General Principles

An integrated research process with a proven track record...

- 1. Credit lead equities** Stocks “junior” piece of capital structure
- 2. Regimes supersede business cycles** Regimes drive multi-year, multi-decade cycles which need to be overlaid to biz cycle dynamics
- 3. Investors too reliant on “last cycle” factors** Today’s Portfolio Manager has a median tenure of 7 years—meaning he has only seen one cycle.
- 4. Consensus lags (not leads)** Consensus tools and indicators are already discounted by markets and computers.
- 5. “Signal” from Noise** We look for 1, 2, 3-sigma signals to identify quantifiable investment opportunities.

What most sell-side gets wrong



An integrated research process with a proven track record...

Street Research

“Short term”-ism

REACTIVE not predictive

Too many OPINIONS
(not conclusions)

Consensus indicators

fundstrat Differentiation

Regime and cycle analysis.

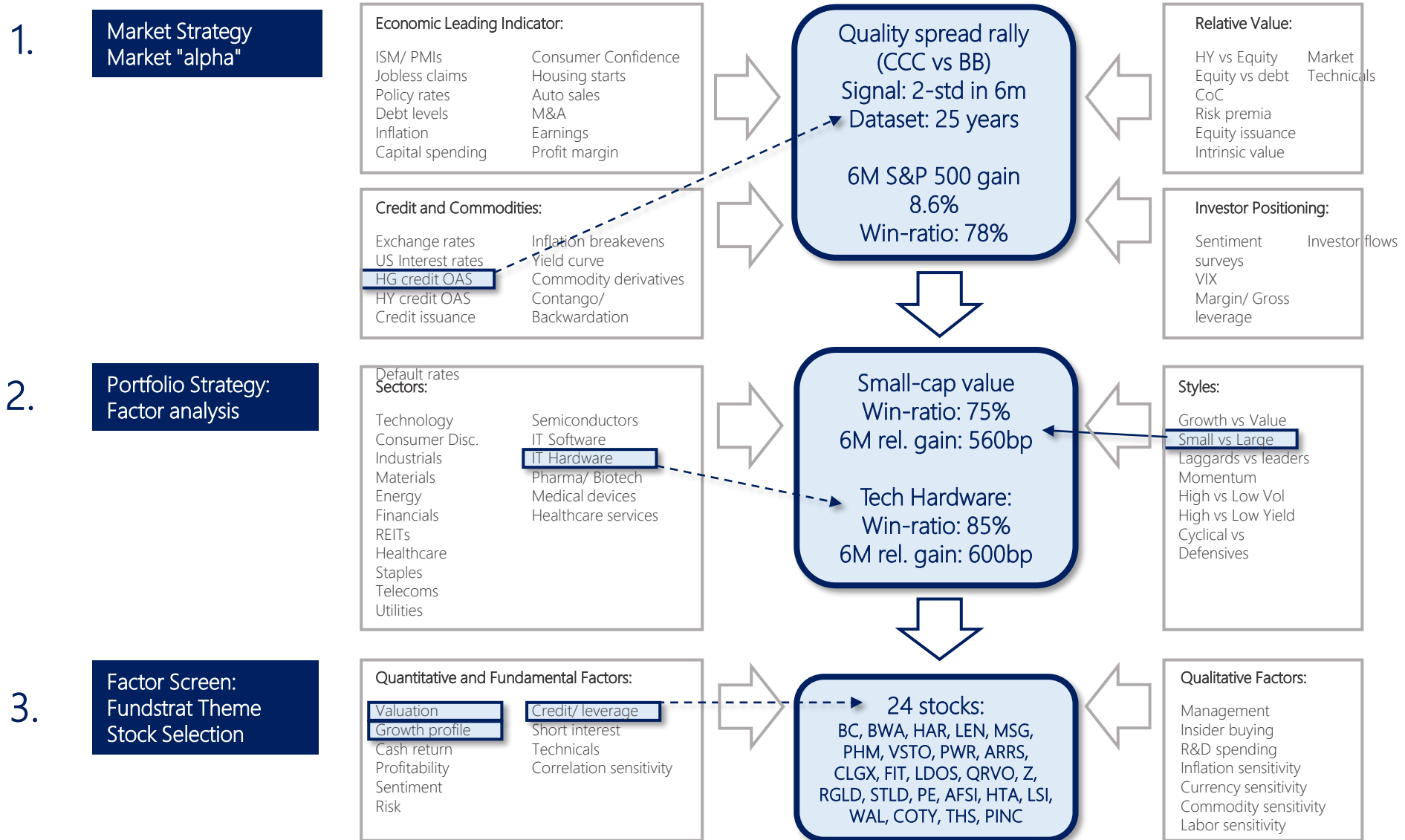
Fundamental based indicators with
quantifiable reliability

“Signal” from noise.
Systematic models drive conclusions with a high-
probability of success.

Proprietary databases identifying important
leading and lagging indicators.

The process of a strategy call...

From "US Flash" dated August 26, 2016





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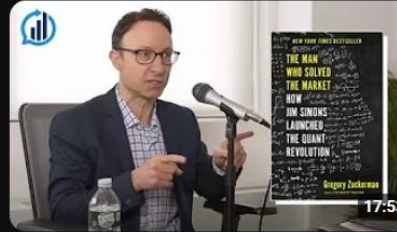
Popular

Oldest



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276K views · 5 years ago



Tom Lee to the Rescue | TCAF 181

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9 out of 10 Investors Expect A Stock Market Crash In The Next 6 Months

223K views · 4 years ago



Tom Lee on the 4 Most Important Market Indicators

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Tom Lee on How the Stock Market Could Quadruple | The Compound & Friends #26

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Why the Stock Market Hasn't Even Gotten Cheap Yet

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Entering Year Two of the Bull Market with Tom Lee | TCAF 114

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What If You Only Invested at Market Peaks?

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Navigating 2025: Market Tailwinds and the Bitcoin Outlook with Tom Lee

2.9K views · 1 month ago



Conversation with Jeffrey Gundlach

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1.7K views · 1 year ago



Seeding the Future: A Conversation with Morgan House

1.7K views · 2 years ago



Powerhouse Perspectives: Doubleline's Jeffrey Gundlach

1.6K views · 1 year ago

THOMAS LEE, CFA

BITCOIN \$250K & S&P 15K

36:00

Tom Lee on Bitcoin to \$250K, S&P to 15,000 & The AI Revolution

381K views · 6 months ago

2025 Market Risks & Opportunities

Tom Lee

54:40

The Market's Biggest Risks and Opportunities in 2025 — ft. Tom Lee | Prof ...

166K views · 5 months ago

CLOSING BELL
PREPARE FOR A MELT-UP RALLY?
STREAM @ 4:39

Tom Lee: Risk is now of a substantial leg-up rally from here

CNBC Television ✓ 246K views · 6 days ago

Tom Lee, Fundstrat Global Advisors, joins 'Closing Bell' to discuss why too many people are not bullish on equities.

CC

CHINESE FOREIGN MINISTRY: PRES. TRUMP AND PRES. XI HOLD PHONE CALL THIS MORNING
STREAM @ 3:52

Tom Lee: Price to equity ratios aren't expensive if 10-year bond yield comes down

CNBC Television ✓ 61K views · 5 days ago

Tom Lee, Fundstrat Global Advisors co-founder, joins 'Squawk on the Street' to discuss why the market rally has been so hated, if markets are expensive and much more.

CC

MARKET ALERT
FUTURES POINT TO HIGHER OPEN
DOW, S&P 500 COMING OFF BEST WEEK SINCE NOV. 2023
STREAM @ 4:42

Fundstrat's Tom Lee: Good stock opportunities emerging despite market zigzags

CNBC Television ✓ 172K views · 1 month ago

Tom Lee, Fundstrat head of research, joins 'Squawk Box' to discuss Lee's reasoning for expecting a dead cat bounce in the markets, what to expect for the S&P year-end, and the latest inflation data.

CC

GRNY
fundstrat capital
THOMAS LEE
FUNDSTRAT GLOBAL ADVISORS
Managing Partner & Head of Research
STREAM @ 3:19

This is a mid-cycle start of a new bull market, says Fundstrat's Tom Lee

CNBC Television ✓ 33K views · 11 days ago

Tom Lee, Fundstrat managing partner, joins 'Money Movers' to discuss his market outlook, playing the 'most hated' rally and why he's still bullish.

CC

POST-TARIFF RALLY?
LEE'S EXPECTATIONS FOR STOCKS:
• Stocks likely rally post-tariff announcement on April 2
• Backdrop supported by an already-dovish Fed
• Unique "Trump put" and "Fed put" dynamic
NAVIGATING THE TARIFF TUG-OF-WAR
4:21

We could have a positive case scenario from tariffs, says Fundstrat's Tom Lee

CNBC Television ✓ 146K views · 2 months ago

Tom Lee, Fundstrat managing partner, joins 'Closing Bell' to discuss the market sentiment, the growth scare and corporate confidence. For access to live and exclusive video from CNBC subscribe...

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U.S. stocks in a bad way, what's going on?! | Tom Lee Fundstrat Global Advisors

삼프로TV 3PROTV 111K views · 3 months ago

김프로와 전원경 교수가 함께하는 파이낸스&아트 투어 in New York ✨ 선착순 모집 시작 : <https://bit.ly/411uaaw>
=== 🇺🇸 3PRO x 리빙크 핫딜 OPEN 🇺🇸 📈 ...

CC



Markets Look Scary? Tom Lee Says \$7 Trillion Is Ready to Buy | Tom Lee, Fundstrat

삼프로TV 3PROTV 13K views · 3 weeks ago

🗣️ 한국어/영어 오디오 선택 방법 [영상 내 톱니바퀴 ⚙️ 클릭] - [오디오 트랙] - [한국어/영어] 원하시는 언어를 선택해 "한국어 더빙"과 "영어 원본"...

CC



월가 최고의 적중률 Tom Lee의 투자 전략 | 위즈덤 칼리지 하이라이트

삼프로TV 3PROTV 126K views · 6 months ago

본 영상의 전체 내용은 "위즈덤 칼리지 시즌 2"에서 만날 수 있습니다. 지금 바로 수강신청하시고, 교보문고 전자책 1년 이용권, 삼프로 멤버십...



[툼 리 단독 인터뷰] 왜 2025년이 빅테크와 비트코인에 중요한 해가 될까 | 톼 리 펀드스트랫 공동창업자

삼프로TV 3PROTV 84K views · 5 months ago

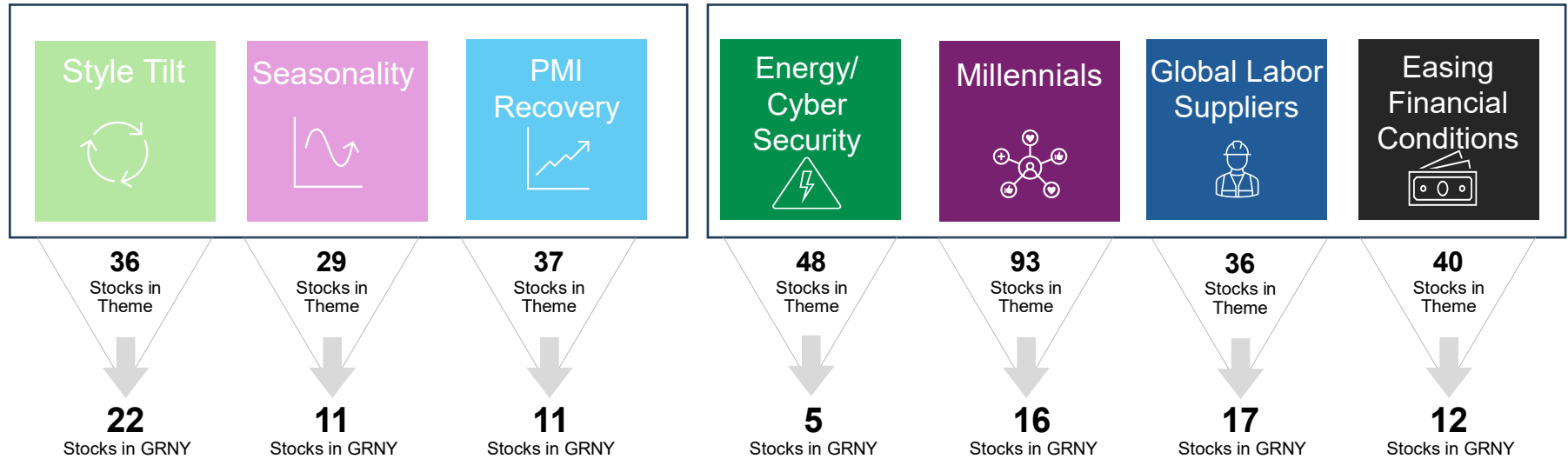
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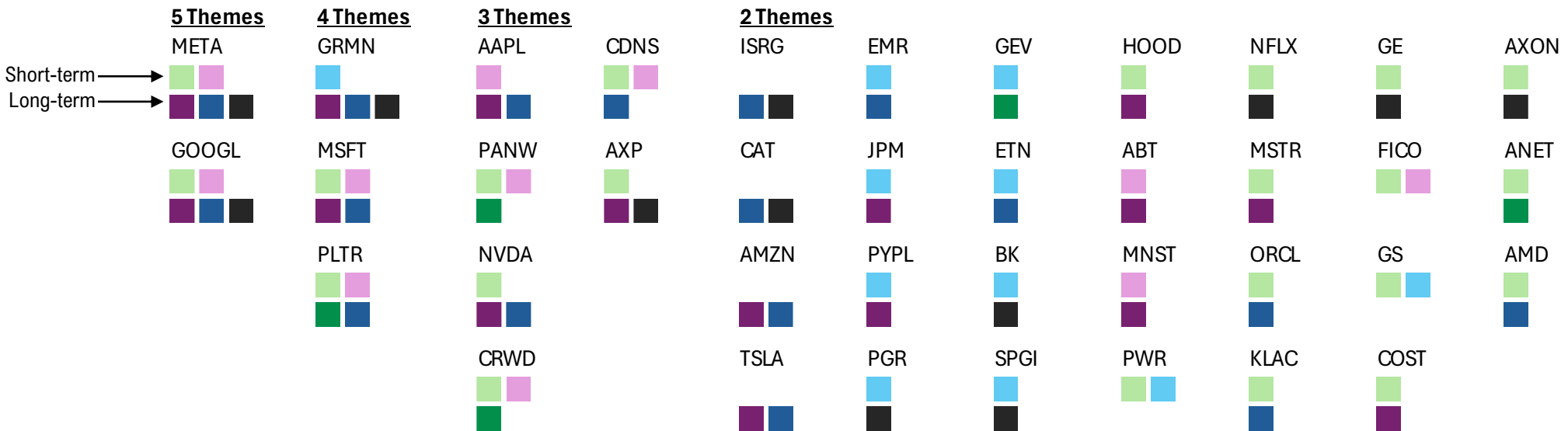
GRNY – Holdings by Theme

Shorter-Term Themes (6 - 12 Months)

Longer-Term Themes (3 - 5 Years)



GRNY Holdings



Source: Fundstrat Capital



Fundstrat Granny Shots ETFs

Introduction

The Fundstrat Granny Shots strategy, grounded in Fundstrat's evidence-based research, identifies the macro forces shaping markets and applies them through a disciplined, rules-based investment approach. By integrating longer-term structural drivers with shorter-term tactical factors, the strategy seeks to deliver long-term capital appreciation.

What's a Granny Shot?

The term "granny shot" refers to an unconventional basketball free throw style. For the Funds, it represents Fundstrat Capital's unique research process.

[Download Investor Deck](#)

GRNY

Fundstrat Granny Shots **US Large Cap** ETF

Price	NAV	Expense Ratio	Total Assets
\$25.13	25.13	0.75%	\$3.832B

As of December 9, 2025

Top Holdings

● BROADCOM Alphabet ● PNC ● GE VERNOVA ● Meta

[Learn More →](#)

GRNJ

Fundstrat Granny Shots **US Small- & Mid-Cap** ETF

Price	NAV	Expense Ratio	Total Assets
\$26.59	26.55	0.75%	\$136M

As of December 9, 2025

Top Holdings

● LUMENTUM ● UiPath ● IES Empowering Growth ● Shark NINJA ● reddit

[Learn More →](#)

GRNI

Fundstrat Granny Shots **US Large Cap & Income** ETF

Price	NAV	Expense Ratio	Total Assets
\$20.65	20.63	0.99%	\$34M

As of December 9, 2025

30-Day SEC Yield
*Annualized

N/A ?

[Learn More →](#)



Fundstrat Blockchain Research Capabilities

- Fundstrat is widely recognized as the only institutional research firm providing comprehensive market analysis and price analytics for crypto-currencies and blockchain technology.
- We have already established leadership in this space—in just the past year (since launching crypto-currency research), **we count >10% of all crypto-funds, representing ~33% of crypto AUM as our paying clients. We are effectively the only paid research subscription service in crypto with widespread adoption.**
- Thomas J Lee, head of overall strategy for crypto-currencies, is widely followed by both institutional investors, individual investors and the media. Our work is often widely quoted and cited in social media, traditional media channels and on television/cable networks.

Our crypto-currency research products include the following:

- A proprietary valuation framework for the valuation of Bitcoin and major crypto-currencies.
- Fundstrat launched 5 crypto-currency indices last year. New products include:
 - ✓ Volatility-adjusted crypto-indices (beyond cap-weighting)
 - ✓ Launch of qualitative indices including: privacy tokens; general platform tokens; exchange tokens and digital currencies.
- A proprietary Bitcoin Misery Index to measure the Bitcoin holder's satisfaction with investing.
- Crypto-currency and Bitcoin mining and security model;
- Additionally, we provide bespoke quantitative research analytics for our crypto-currency clients, including portfolio optimization and risk-weighting.



Research Publications

Report Name	Frequency	Saturday	Monday	Tuesday	Wednesday	Thursday	Friday	
Macro Research								
Flash Commentary: Lee	FLASH	Daily						
Macro Video: Lee	Macro Minute	Daily						
Technical Strategy: Newton	Technical Strategy (Video Included)	Daily						
Market Intelligence: Fung & Singh	Weekend Alpha	Weekly						
Market Intelligence: Fung & Singh	Signal from Noise	Bi-Weekly						
Market Intelligence: Fung & Singh	First to Market	Daily						
Quantamental: Xuan	Fundstrat Quant Model	Monthly Rebalance						
Washington: Block	Tom Block's Takeaways	Weekly						
Daily: Data-Sci Team	Daily Markets Update & Earnings Report	Daily						



Research Publications

Report Name	Frequency	Monday	Tuesday	Wednesday	Thursday	Friday
Crypto Research						
Crypto Strategy: Crypto Team	Daily					
Crypto Strategy: Farrell	Weekly					
Crypto Strategy: Crypto Team	Weekly					
Crypto Strategy: Crypto Team	Monthly					
Crypto Strategy: Crypto Team	Monthly					
Crypto Project Strategy						



Research Services

Institutional

Read-only Low-touch Client Full-service Partnership

Macro Research

Read-only	Fundstrat publications	●	●	●	●
	Conference calls / Webinar	●	●	●	●
Interaction	Periodic Phone calls/ emails		●	●	●
	One-on-one meetings			●	●
	Idea dinners			●	●
Custom work	Bespoke projects			●	●
Model sharing	Custom indices/ DQM analysis				●
	Sharing research models				●

Crypto Research

Read-only	Fundstrat publications	●	●	●	●
	Conference calls / Webinar	●	●	●	●
Interaction	Periodic Phone calls/ emails		●	●	●
	One-on-one meetings			●	●
	Idea dinners			●	●
Custom work	Bespoke projects			●	●
Model Sharing	Create custom sector indices				●
	Sharing research models				●



Management



Thomas J. Lee, CFA
Co-Founder, Head of Research
In research: 26 years

Prior to founding Fundstrat, Mr. Lee was at J.P. Morgan from 1999 to 2014 and served as Chief Equity Strategist from 2007 to 2014. He was top-ranked by Institutional Investor every year since 1998. Previously served as Managing Director at Salomon Smith Barney. Mr. Lee graduated from the undergraduate program at the Wharton School, University of Pennsylvania.



John Bai
Co-Founder, Head of Sales
In sales: 25 years

Fundstrat sales is led by John Bai, who has 25 years of experience in finance. Former head of Asia and US equity sales at Mizuho Securities. Former head of hedge funds sales at CLSA (Calyon Securities). Former head of Asia equity sales at ING Barings.

Extensive knowledge of all major hedge funds in USA and Asia. Was ranked top Asia equity sales in 2004. Biggest producer of commissions at CLSA and Mizuho Securities since 2003. BA in electrical engineering Columbia University. MBA in finance and accounting University of Chicago.



Adam Klein, CPA
Partner, Chief Financial Officer
In financial services: 15 years

Most recently, Adam spent 3 years as the Senior Controller at Jafra Capital Management LP, a long/short macro hedge fund. Adam joined Jafra pre-launch where he headed up their financial reporting and trading operations. Prior to Jafra, Adam spent nine years with Omega Advisors, Inc., as an assistant controller for several flagship Omega funds. Adam began his career in 2004 at Ernst & Young LLP in the asset management office and earned his BA from the University of Oregon and his MBA from Baruch College's Zicklin School of Business.

Source: Fundstrat



Research Team



L. Thomas Block
Washington and Policy Strategist

Tom had a 21-year career at J.P. Morgan, as Global Head of Government Relations. Prior to that, he served as Legislative Assistant and Chief of Staff in the House, and Legislative Staff Director in the Senate.



Ken Xuan, CFA, FRM
Partner, Head of Data Science Research
In research: 8 years

Data scientist with expertise in applied mathematics and statistical analysis. Ken was an operations strategy consultant at West Monroe Partners. Ken received a B.S. in Economics from Purdue University and an M.S. in Operations Research from Columbia University.



Mark L. Newton, CMT
Partner, Head of Technical Strategy
In research: 25 years

Former experience as the managing member/Owner of Newton Advisors LLC, and with Diamondback Capital Management, Morgan Stanley, and CBOE. Mark is a member of the Market Technicians Association and a former member of the CBOE, CBOT, and PHLX.



Sean Farrell
Head of Digital Asset Research
In research: 6 years

Sean Farrell is a Vice President of Digital Asset Strategy at Fundstrat Global Advisors. Prior to joining Fundstrat, Sean was a manager in the Transaction Opinions group at Alvarez & Marsal, and previously worked as an associate with Anvil Advisors.



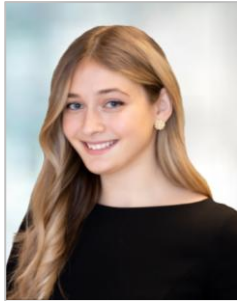
Kent Fung
Vice President, Market Intelligence
In research: 10 years

Kent's career includes stints in journalism, marketing, and research. Prior to joining Fundstrat, he was a senior operational risk research analyst at Algorithmics, an IBM company. He holds a B.A. in Economics from the University of Chicago.

Source: Fundstrat



Research Team



Alexa Sinsheimer
Vice President,
Macro Research
In research: 4 years

Alexa is a Vice President of Macro Strategy at Fundstrat. She holds a B.A. in Political Science from the University of Pennsylvania, where she graduated cum laude.



Maximillian Motz
Research Associate
In research: 3 years

Prior to working at Fundstrat, Max interned at Diamond Standard where he spent his time writing a comprehensive 44-page book on diamond investments. Max graduated magna cum laude from Tulane University with a B.S. in Finance and Computer Science and a minor in Accounting.



Ilan Farabi
Research Associate
In research: 2 years

Prior to Fundstrat, Ilan interned in Financial Planning and Software Development for MassMutual and United Wholesale Mortgage. Ilan graduated from The University of Michigan with a B.S. in Economics and a minor in Computer Science..



Hardika Singh
Economic Strategist,
Market Intelligence
In research: 4 years

Hardika previously analyzed and reported on financial markets for the Wall Street Journal and wrote the newspaper's daily Central Banking Pro newsletter. She also frequently appeared on CBS News to help investors understand the latest market moves.

Source: Fundstrat



Research Team



Carrie Presley
Vice President and Head of Video Production

Carrie has over 10 years of corporate accounting experience and is a nationally recognized educator for her innovations in technology. Most recently, Carrie founded a blockchain software engineering and education company, developing programs for decentralized applications. Carrie received her BBA from the University of Oklahoma in Accounting.



Diego Czul
Partner, Head of Technology
In research: 6 years

Mr. Czul's experience in technology covers Bioinformatics, Aerospace Engineering, and Algorithmic Trading in financial markets. He has developed extensive information systems involving real-time data in fixed income, forex, commodity and cryptocurrencies powered by AI and NLP. Cryptocurrency enthusiast since 2014, his expertise covers AI, technology, data-mining, blockchain, cryptocurrency and macroeconomic trading.

Source: Fundstrat

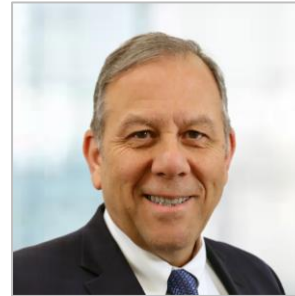


Sales Team



Bill Vasilakos
Partner, Managing Director
In sales: 20 years

Bill has over 20 years of experience in both research and sales beginning his career at Merrill Lynch in the Market Analysis Group and has worked at RBC Capital Markets as an Institutional Equities Salesperson. He recently was with Empirical Research Partners as a Senior Institutional Equity Salesperson.



Mike Longthorne
Managing Director
In sales: 30 years

Career experience in institutional equity sales based in New York with major US, European, and Asian investment banks.

Masters degree in International Economics from the London School of Economics.

Source: Fundstrat



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